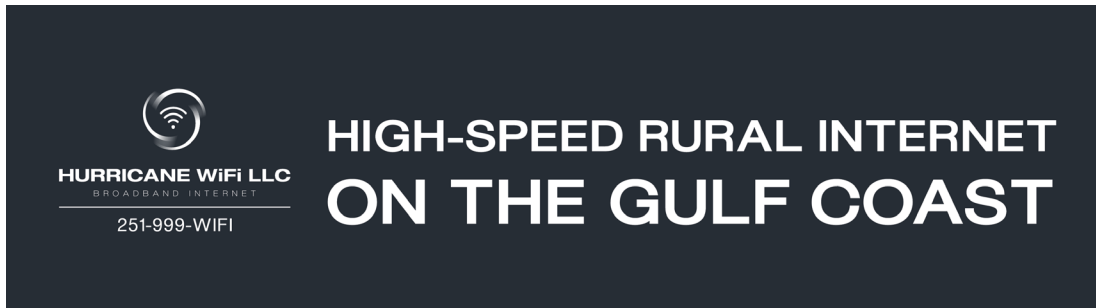


**Alabama Broadband Accessibility Fund 2021 Grant Application**



Rabun Alabama Hurricane WiFi  
February 2021 (Amendment 3/27/21)

Attachment B Project Budget

## **B.2 Applicant's Necessary Financial resources**

- a. The Hurricane WiFi LLC business model is to serve local only by finding the highest density of rural homes that have no option at all besides dial-up or satellite. With Covid-19 the desire for internet in rural areas has been seen not only by residents, students but businesses owners that were left with no ability to work from home. Hurricane WiFi LLC has had numerous requests to establish reliable, faster internet from this community. The basis of the model is a three-tiered approach that includes cost of equipment, return on equipment cost, and finally sustainability of the buildout. Hurricane WiFi LLC sustains operations of our network build outs in the following ways. We have collected data of penetration rates of different markets that we build to. For example, if we build Internet service to a market that only has satellite service available, we can expect 60% penetration into that market. We also have data that allows us to know how long it will take us to get to our full market penetration and we use this data to make accurate budget forecasting. Hurricane WiFi LLC calculates all CBRS fees, average maintenance expenses, cost to upgrade network infrastructure for planning our return on investment as well as sustainability into an unserved area.
- b. This Rabun Alabama project that Hurricane WiFi LLC is requesting state broadband grant funding for, will supply internet services to approximately 352 service locations who currently do not have 25 Mbps download by 3 Mbps Internet Service. With this location, we expect to get a minimum of 30% market share of the 352 locations. The total project cost is \$198,361.74 and we believe that average per user rate is going to be \$115 per location. Using the above metrics and \$115 per location we can expect a monthly reoccurring revenue of \$12,144.00 at minimum. With funding through the grant, Hurricane WiFi LLC will have \$128,935.13 invested into the Rabun project. We would then project the ROI for this project would be 10.61 months.

## **B.3 Applicant's Partners or Subcontractors associated with the project's deliverables**

Hurricane WiFi LLC works with subcontractors on projects such as this. This will be determined if awarded the grant on which if any subcontractors will be needed. Specifically, we may consider the installation of tower equipment on the towers through Southeastern Towers LLC.